



REQUEST FOR COUNCIL ACTION

MEETING DATE: April 3, 2023

PREPARED BY: Jupe Hale, P.E., Asst. Public Works Director/Asst. City Engineer

AGENDA ITEM: Arbor Lakes Business Park 4th Addition, Project No. 23-11
Public Hearing
Resolution No. 23-065

PREVIOUS ACTIONS:

Council, at their March 20, 2023 meeting, adopted Resolution No. 23-052 establishing Arbor Lakes Business Park 4th Addition, Project No. 23-11, ordering/receiving/approving feasibility report, ordering public hearing, and approving developer's agreement.

RECOMMENDED COUNCIL ACTION:

Motion to open public hearing.

Motion to close public hearing.

Motion to adopt Resolution No. 23-065 ordering Arbor Lakes Business Park 4th Addition, Project No. 23-11 and ordering plans and specifications.

COMMENTS:

Council previously received the feasibility report for Arbor Lakes Business Park 4th Addition, Project No. 23-11. The report describes improvements necessary to serve the mixed-use development area including for a roundabout at Zachary Lane and Fountains Drive, extension of 73rd Place from Zachary Lane to the east, water main, sanitary sewer, and storm system. The proposed improvements are shown on the attached public hearing exhibits.

Estimated cost for the project is \$5,938,000. Of that number, lateral (direct) benefit to the development is estimated at \$3,112,000, and trunk improvements at \$2,826,000. The lateral benefit, along with deferred partial trunk assessments totaling \$3,384,839.76 and remaining trunk assessments totaling \$2,894,270.69 result in a proposed assessment of \$9,391,110.45.

It is recommended that Council adopt the attached resolution ordering Arbor Lakes Business Park 4th Addition, Project No. 23-11, and ordering plans and specifications.

ATTACHMENTS:

Attachment A: Resolution No. 23-065
Attachment B: Project location map
Attachment C: Public hearing exhibits